



It's a jungle out there...know your options.



Life Insurance Worksheet

Complete this worksheet to help estimate your life insurance needs.

Liabilities and cash needs

- Mortgage(s) or rent fund
- Loans and other debts (including interest payments)
- Final expenses (burial, taxes, probate, lawyer fees, etc.)
- Education Fund (\$ _____ x _____ yrs. x _____ children)
- Child/home care (\$ _____ x _____ yrs. x _____ children)
- Other cash needs (emergency fund, bequests, etc.)

Total liabilities and cash needs

How much is enough?

Name	Name
a	a

Amount of money needed to provide income

- Family income needed after death
- Partner's annual employment income
- Annual CPP/QPP survivor/orphan income benefits
- Gross annual income available (c + d)
- Annual income shortage/surplus (b - e)
- Amount of money needed to meet income shortage (f x _____ yrs.)
- (Calculate only if f is greater than \$0, if f is less than \$0, enter \$0)

Total amount of money required (a + g)

b	b
c	c
d	d
e	e
f	f
g	g
h	h

Assets (usable by family/partner)

- Savings
- Registered investments
- Tax free savings plan
- Non-registered investments
- Principle residence
- Other real estate
- Total life insurance (group, personal, mortgage, credit)
- Business/farm assets
- CPP/QPP death benefit
- Other assets
- Total assets available

Your life insurance need (h - i)

amount available	amount to liquidate	amount to liquidate
i	i	i

Client acknowledgment: _____ Date: _____
Client acknowledgment: _____ Date: _____
Advisor acknowledgment: _____ Date: _____